



Monday, 02 February 2026

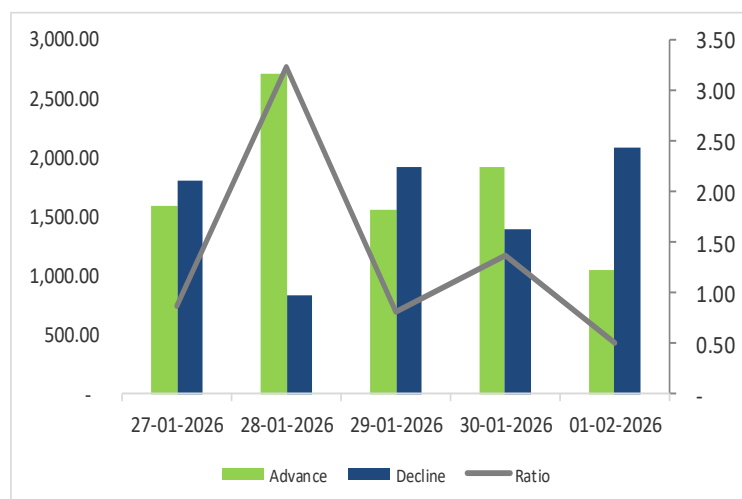
## Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	16418.15	-2.73%	16984.28	17337.55	17569.20	17629.72
Nifty MidCap 50	16349.40	-2.06%	16820.22	16964.76	16853.08	16494.43
Nifty Auto	26190.65	-2.09%	27209.61	27397.12	26952.99	25930.89
Bank Nifty	58417.20	-2.00%	59353.82	59082.33	58230.96	56647.40
Nifty Energy	34056.35	-3.08%	34453.05	34815.64	35031.07	35226.59
Nifty Financial Services	26699.10	-2.31%	27307.09	27371.15	27176.16	26558.88
Nifty FMCG	50042.80	-2.29%	52047.42	53369.84	54256.12	54957.34
Nifty IT	38252.95	0.57%	38295.82	37915.60	37412.96	37372.05
Nifty Pharma	21535.30	-0.83%	22074.89	22339.83	22334.49	22123.85
Nifty PSU Bank	8517.20	-5.57%	8789.11	8554.42	8196.05	7708.64
NIDFENCE	7767.75	-5.09%	7820.09	7828.59	7853.89	7701.82

## Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
ANANTRAJ	347.45	528.60	3.79
URJA	186.71	10.15	3.63
SPARC	89.92	134.99	4.28
SHILPAMED	54.37	284.55	3.80
IKIO	46.77	148.00	4.70
ITDC	43.20	557.00	4.88
ANGELONE	42.04	2321.90	3.50
ADSL	25.96	142.00	4.02
AJOONI	25.62	4.50	3.16
INTELLECT	13.71	878.00	3.18

## NSE Advance – Decline Ratio



## Technical View – NIFTY (24,825.45)

NIFTY [N59901] 24825.45, -1.96%

Price Avg(E,20) Avg(E,50)



### Observations

- During the very crucial Budget Day, NIFTY50 witnessed a bloodbath after opening at 25,333.75 while making a high of 25,440.90 and closing Sunday's trading day by slipping past the 25,000 mark at 24,825.45 losing 1.96% in the process. BEL emerged as the top loser for NIFTY50 after no fresh defence related policy announcements were made. All sectors except IT, ended the day in red with PSU Bank stocks appearing as the worst performer amid concerns over the Budget mentioning government's increased borrowing plans and the establishment of a high-level committee to review the sector.
- On the daily timeframe, NIFTY50 depicted a long bodied bullish candlestick with an upper shadow and a longer lower shadow indicating with heightened volatility as the price sits beneath the middle Bollinger Band and the 20,50,100,200-day EMAs. RSI portrayed a bearish crossover as at 30.93 it falls below the reference line. MACD histogram has greatly expanded from -27.17 to -48.27 as the MACD line is still beneath the Signal line. Collectively, India VIX jumping more than 10% underlines the prevailing fear in market sentiment with indicators suggesting weakening momentum and strong bearishness in the index.
- Looking at the levels, it appears that 26147 is performing as a significant resistance level for the Nifty. On the higher side, though, 25381/25483/25815 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24511/24409/24077 and 23745 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25476.6	25662.82	25555.14	25165.29

## Technical View – BANK NIFTY (58,417.20)

BANKNIFTY [N59906] 58417.20, -2.00%  
 Price Avg(E,20) Avg(E,50)



### Observations.

- With the exchanges opened for Union Budget, BANKNIFTY crashed hard after starting the day at 59,607.65, later marking a high of 59,865.70 and a low of 57,783.20 to close for the day at 58,417.20, by falling down 2%. The index fell under the broader market profit booking with PSU Bank sector worsening the most as a sharp fall of 5.57% was observed which further negatively affected BANKNIFTY as no gainers were recorded and Bank of Baroda appeared as the top loser.
- Mirroring the benchmark index, BANKNIFTY also formed a long bodied bullish candle with an upper shadow and a longer lower shadow as the index has fallen beneath the 20,50-day EMA as well as the lower Bollinger Band. Severe increase in MACD histogram was noted from -7.16 to -75.42 as MACD histogram continues to sit below the Signal line. RSI depicted a bearish crossover as RSI at 41.16 is below the reference line. In conclusion, overall structure for the index is weak with the possibility of downtrend due to strong selling pressure is strengthening.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 59730 is performing as a significant resistance level for the Nifty. On the higher side, though, 59976/60771/61567 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 57647/57402/56606 and 55811 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59353.82	59082.33	58230.96	56647.4

## NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24825	24792	-33.65	3.67	1.05	0.93
Previous	25321	25425	104.35	2.84	1.12	0.97
Change (%)	-1.96	-2.49	—	-	—	—

### Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
KALYANKJIL	370.35	2.22	0.54
TCS	3198.9	1.90	3.59
TATAELXSI	5425	1.72	3.77
SWIGGY	313.3	0.71	3.27
AMBER	5984	4.12	0.97

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
POLICYBZR	1622	-2.16	-1.31
FORTIS	835.3	-2.14	-2.23
RBLBANK	293.1	-2.12	-1.33
OIL	492.95	-1.94	-1.37
SAIL	149.14	-1.91	-1.32

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
YESBANK	21.23	-1.16	0.69
DABUR	502.85	-1.11	1.04
HDFCBANK	925.85	-0.86	1.09
PATANJALI	495.05	-1.44	0.71
IDFCFIRSTB	82.21	-1.83	2.85

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
PRESTIGE	1502.4	2.61	-2.61
WIPRO	242.73	2.25	-1.13
LTIM	6076	1.38	-1.97
ICICIPRULI	646.25	1.16	-1.80
HINDPETRO	433.2	1.06	-1.73

## FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>12%</b>	<b>88%</b>
Stock Future	60%	40%
<b>Index Options</b>		
CALL	43%	57%
PUT	66%	34%
<b>Stock Options</b>		
CALL	44%	56%
PUT	58%	42%
Total	57%	43%

## Highest OI – CE

Strike Price	Highest OI
25500	5419115
26000	4862130
25000	3502655
27000	3085355
26500	2863445
25300	2154815
25400	1984840
25200	1681745
27500	1509170
25600	1130545

## Highest OI – PE

Strike price	Highest OI
25000	5039710
24500	3406260
25500	3363555
24000	3074240
23500	2689310
26500	2378025
26000	2030210
25400	1998880
25300	1891435
25200	1700725

**F&O Ban for Today: SAMMAANCAP**



## Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1937.80	2078.33	2023.93	1969.53	1915.13	1860.73
2	ADANIPTS	1347.90	1504.50	1440.05	1375.60	1311.15	1246.70
3	APOLLOHOSP	6889.00	7121.67	7033.67	6945.67	6857.67	6769.67
4	ASIANPAINT	2357.60	2475.80	2427.85	2379.90	2331.95	2284.00
5	AXISBANK	1344.20	1406.53	1380.13	1353.73	1327.33	1300.93
6	BAJAJ-AUTO	9500.00	10189.67	9849.92	9510.17	9170.42	8830.67
7	BAJFINANCE	904.50	955.80	932.58	909.35	886.13	862.90
8	BAJAJFINSV	1904.00	1972.00	1945.30	1918.60	1891.90	1865.20
9	BEL	421.95	486.78	458.01	429.23	400.46	371.68
10	BHARTIARTL	1934.00	2012.53	1974.83	1937.13	1899.43	1861.73
11	CIPLA	1343.00	1365.87	1348.72	1331.57	1314.42	1297.27
12	COALINDIA	419.30	448.90	437.35	425.80	414.25	402.70
13	DRREDDY	1191.80	1265.40	1232.10	1198.80	1165.50	1132.20
14	EICHERMOT	6850.00	7365.33	7163.08	6960.83	6758.58	6556.33
15	ETERNAL	268.50	286.77	277.39	268.02	258.64	249.27
16	GRASIM	2747.50	2866.37	2813.97	2761.57	2709.17	2656.77
17	HCLTECH	1674.30	1762.83	1714.33	1665.83	1617.33	1568.83
18	HDFCBANK	918.05	950.45	936.95	923.45	909.95	896.45
19	HDFCLIFE	714.65	743.22	730.97	718.72	706.47	694.22
20	HINDALCO	907.00	973.43	938.36	903.28	868.21	833.13
21	HINDUNILVR	2333.00	2404.00	2376.70	2349.40	2322.10	2294.80
22	ICICIBANK	1334.00	1380.00	1361.45	1342.90	1324.35	1305.80
23	ITC	308.15	331.48	322.21	312.93	303.66	294.38
24	INFY	1642.00	1714.40	1677.75	1641.10	1604.45	1567.80
25	INDIGO	4591.00	4703.00	4649.50	4596.00	4542.50	4489.00
26	JSWSTEEL	1198.50	1244.10	1220.60	1197.10	1173.60	1150.10
27	JIOFIN	242.40	262.20	253.78	245.35	236.93	228.50
28	KOTAKBANK	407.85	421.62	415.32	409.02	402.72	396.42
29	LT	3800.00	4153.07	4009.67	3866.27	3722.87	3579.47
30	M&M	3362.00	3592.00	3501.00	3410.00	3319.00	3228.00
31	MARUTI	14185.00	15032.33	14702.33	14372.33	14042.33	13712.33
32	MAXHEALTH	974.25	1019.55	996.65	973.75	950.85	927.95
33	NTPC	340.90	369.70	358.05	346.40	334.75	323.10
34	NESTLEIND	1271.00	1356.07	1322.67	1289.27	1255.87	1222.47
35	ONGC	254.20	283.87	272.44	261.02	249.59	238.17
36	POWERGRID	250.65	266.48	260.43	254.38	248.33	242.28
37	RELIANCE	1342.80	1438.93	1400.93	1362.93	1324.93	1286.93
38	SBILIFE	1977.00	2063.33	2020.08	1976.83	1933.58	1890.33
39	SHRIRAMFIN	994.00	1056.00	1026.80	997.60	968.40	939.20
40	SBIN	1020.00	1125.93	1078.28	1030.63	982.98	935.33
41	SUNPHARMA	1609.00	1683.93	1651.08	1618.23	1585.38	1552.53
42	TCS	3178.20	3301.27	3236.87	3172.47	3108.07	3043.67
43	TATACONSUM	1085.00	1175.67	1139.67	1103.67	1067.67	1031.67
44	TMPV	343.20	369.03	358.38	347.73	337.08	326.43
45	TATASTEEL	185.90	197.47	192.72	187.97	183.22	178.47
46	TECHM	1711.00	1787.93	1757.93	1727.93	1697.93	1667.93
47	TITAN	3944.00	4259.07	4122.52	3985.97	3849.42	3712.87
48	TRENT	3711.90	3847.17	3792.22	3737.27	3682.32	3627.37
49	ULTRACEMCO	12296.00	13005.33	12724.83	12444.33	12163.83	11883.33
50	WIPRO	241.93	253.32	247.43	241.53	235.64	229.74

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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